



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22547.6 (0.0%)

22514 - 22625



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22722	22674	22611	22562	22499	22451	22388

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	22%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 22562. If Nifty trades above this level, it may further rally up to 22611-22674-22722 levels. However, if it trades below 22562, we may witness profit booking in the market, and the index may correct up to 22499-22451-22388 levels.

Price Gainers

Script ID	Price	%Chg
M&M	2777.9	2.5
BHARTIARTL	1641.4	2.5
BAJFINANCE	8472.0	1.4
NESTLEIND	2250.4	1.4
ADANIPTS	1080.4	0.9

Price Losers

Script ID	Price	%Chg
DRREDDY	1128.2	-3.1
HINDALCO	622.6	-3.0
TRENT	4959.9	-2.1
SUNPHARMA	1613.6	-1.6
HEROMOTOCO	3828.3	-1.5

Index

CMP

Prior Day's Range

BANK NIFTY

48608.4 (-0.1%)

48534 - 48862



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49130	48996	48802	48668	48474	48340	48146

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 48668. If Bank Nifty trades above this level, it may rally up to 48802-48996-49130 levels. However, if it trades below 48668, we may witness profit booking in the market, and the index may correct up to 48474-48340-48146 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1224.2	0.5
HDFCBANK	1682.4	0.3
INDUSINDBK	1029.9	0.1
KOTAKBANK	1967.3	0.1

Price Losers

Script ID	Price	%Chg
CANBK	85.0	-2.2
BANKBARODA	204.4	-2.0
IDFCFIRSTB	58.8	-1.8
FEDERALBNK	178.2	-1.7
AUBANK	524.3	-1.6

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